

ANNOUNCEMENT ON GENERAL ASSEMBLY HELD AND DECISIONS PASSED BY GENERAL ASSEMBLY

Regular annual General Assembly was held in Zagreb on 26 June 2012 beginning at 12:00 at the headquarters of Medika d.d. in Zagreb, Capraška 1, with the following Agenda:

1. Determination of presence of shareholders at the General Assembly;
2. Discussion of financial statements for 2011 as prepared by the Management Board and approved by the Supervisory Board, discussion of Auditor's report, Annual Report of Management Board on the status and business operations of the Company and Report of the Supervisory Board;
3. Passing decision on distribution of profit for 2011.
4. Passing decision on issuing the note of release to the member of the Management Board
5. Passing decision on issuing the note of release to the members of the Supervisory Board
6. Decision on the appointment of auditor of the Company for the year 2012
7. Passing decision on change of the Articles of Association of Medika d.d.
8. Passing Decision on the remuneration for members of the Supervisory Board
9. Passing decision on withdrawing shares from listing on regulated market

The following decisions were passed:

Ad 2) General Assembly discussed financial statements for 2011 as prepared by the Management Board and approved by the Supervisory Board, Auditor's report, Annual Report of Management Board on the status and business operations of the Company and Report of the Supervisory Board;

Ad 3) Profit of the Company for the financial year 2011 in the net amount of HRK 12,445,271.00 will be distributed to retained earnings.

Ad 4) The note of release is given to the Management Board by which the work in 2011 is approved.

Ad 5) The note of release is given to the Supervisory Board by which the work in 2011 is approved.

Ad 6) KPMG Croatia d.o.o. is appointed as the auditor of the Company for year 2012.

Ad 7) Proposed decision on change of the Articles of Association of Medika d.d. was not passed.

Ad 8) Proposed decision on the remuneration for members of the Supervisory Board was not passed.

Ad 9) Decision on withdrawing shares from listing on regulated market was not passed.