

ANNOUNCEMENT ON SUPERVISORY BOARD MEETING

As at 27 October 2011 meeting of Supervisory Board of Medika was held at which Supervisory Board approved financial statements of Medika d.d. and Group Medika for the first nine months of 2011 already approved by the Management Board.

In the first nine months of 2011 Medika has realized total revenue in amount of HRK 1,574.1 million, while in the same period of previous year total revenue amounted to HRK 1,473.6 million, which is an increase of 7%. Net realized profit amounts to HRK 8.019 million, while in the same period of previous year amounted to HRK 9.384 million. Decrease of net revenue was caused by negative exchange rate differences.

Medika Group in the first nine months of 2011 has realized total revenue in amount of HRK 1,636.5 million, while in the same period of previous year total revenue amounted to HRK 1,531.7 million, which is an increase of 6%. Net realized profit amounts to HRK 10.428 million, while in the same period of previous year amounted to HRK 12.726 million. Decrease of net revenue was caused by negative exchange rate differences.