

Medika

Dioničko društvo za trgovinu lijekovima i sanitetskim materijalom

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Hrvatska agencija za nadzor financijskih usluga
Miramarska 24b
10 000 Zagreb

Subject: notification on receipt and content of announcement on public bid

Dear Sirs,


Pursuant to article 11, paragraph 3, of the Takeover Act, we inform You that as one of the co-signers we have signed the Contract on selling shares and agreement on joint acting and on 13 May 2010 we have received the announcement of company Mavota d.o.o. Zagreb, Teslina 12 (hereafter: Offeror), pursuant to article 9. paragraph 5. which is enclosed to this letter.

After establishing relationship of joint acting Offeror and the persons who act together with the Offeror, together hold 19,152 shares of Target Company, representing 63.43% of total number of shares. Given the fact that the Target Company owns 1,452 treasury shares with dormant rights, Offeror and the persons who act together with the Offeror in the moment of the publishing of this announcement hold in total 61.58% of total voting rights.

Offeror is obliged to publish takeover bid for shares with voting rights of the Target Company in the period prescribed by the Takeover Act, at the average price calculated as weighted average of all realised prices on the stock exchange in the last three months before the obligation to announce takeover bid, pursuant to article 16, paragraph 3 and 4 of Takeover Act, and all after the approval of the request for publishing takeover bid by Croatian Financial Services Supervisory Agency.

We also state that there are no other negotiations or arrangements with the Offeror and the persons acting with the Offeror.

Regards,


Medika d.d.
Z A G R E B, Capraška 1
Jasminko Herceg
member of the Board