

Pursuant to article 9. paragraph 5. of the Takeover Act (National Gazette No. 109/07 and 36/09; hereafter: the Act), Mavota d.o.o., from Zagreb, Teslina 12, OIB: 69117261543, MBS: 080447461 as holder of 7.278 shares of the Target Company, which represents 24.10% of total number of shares, that is, given the fact that the Target Company holds treasury shares, 25.32% of total voting rights (hereafter: Offeror) publishes

ANNOUNCEMENT

On arising of obligation to publish takeover bid for company Medika d.d. Zagreb

1) Information of target company

Medika d.d. from Zagreb, Capraška 1, OIB: 94818858923, MBS: 080519578, (hereafter the Target Company) has share capital of HRK 60,388,000 divided in 30,194 ordinary shares, nominal value of HRK 2,000.00, ticker MDKA-R-A, which represents 100.00% of share capital of Target Company.

Targeted Company holds 1,452 treasury shares with dormant rights.

2) Information on persons who act together with the Offeror, together with type and number of shares that they hold

Based on Contract on selling shares and agreement on joint acting dated 12 May 2010, Offeror acts together with the following legal entities:

1. PLIVA d.d. Zagreb, Prilaz baruna Filipovića 25, OIB: 35396788865, MBS: 080022035, as holder of 7,460 shares of the Target Company representing 24.71% of total number of shares, actually, given the fact that the Target Company holds treasury shares, 25.95% of total number of voting rights.

2. MEDIKA d.d., Zagreb, Capraška 1, OIB: 94818858923, MBS: 080027531, as holder of 1,452 treasury shares representing 4.81% of total number of shares. Rights from treasury shares are dormant.

Offeror also acts together with Jasminko Herceg, from Zagreb, VIII Bukovački ogranak 18, OIB: 33134656328, as Management Board of Target Company, also holder of 162 shares of Target Company representing 0.54% of total number of shares, that is, given the fact that gthe Target Company holds treasury shares, 0.56% of total voting rights.

After establishing relationship of joint acting Offeror and the persons who act together with the Offeror, together hold 19,152 shares of Target Company, representing 63.43% of total number of shares. Given the fact that the Target Company owns 1,452 treasury shares with dormant rights, Offeror and the persons who act together with the Offeror in the moment of the publishing of this announcement hold in total 61.58% of total voting rights.

3) Statement of Offeror pursuant to article 11, paragraph 11 of the Act

Offeror is obliged to publish takeover bid for shares with voting rights of the Target Company in the period prescribed by the Takover Act, at the average price calculated as weighted average of all realised prices on the stock exchange in the last three months before the obligation to announce takeover bid, pursualnt to article 16, paragraph 3 and 4 of Takeover Act, and all after the approval of the request for publishing takeover bid by Croatian Financial Services Supervisory Agency.

Mavota d.o.o.